

District Name: MIDWAY ISD  
 County-District No.: 039-905  
 Run Date: 21-Aug-20

Frozen Levy 5/23/75
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1	20190-20 Tier I State Aid	1,107,846
2	20190-20 Tier II State Aid	83,609
3	20190-20 M&O Tax Collections, Net of Recapture	820000
4	20190-20 Net Total State/Local Revenue	2,011,455
5	20190-20 ADA	116,519
6	20190-20 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	17,262,931
7	2020-21 ADA	116,000
8	2020-21 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	2,002,500
9	2020-21 Tier I Local Share Requirement (Includes Tier I recapture)	820,081
10	2020-21 Tier I Levy Required for Local Share	863,244
11	2020-21 Tier I State Aid	1,087,395
12	2020-21 Balance Needed In Order to Maintain 20190-20 Revenue Level	95,024
13	2020-21 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.0317
14	2020-21 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	44,702
15	2020-21 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0500
16	2020-21 Tier II Golden Penny State/Local Revenue @ Maximum Collections	95,024
17	2020-21 Tier II Golden Penny Local Share (LR)	28,348
18	2020-21 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	29,840
19	2020-21 Tier II Golden Penny State Aid @ Max DTR Allowed	66,676
20	2020-21 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	0
21	2020-21 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.0000
22	2020-21 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	0
23	2020-21 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0000
24	2020-21 Tier II Copper Penny State/Local Revenue @ Maximum Collections	0
25	2020-21 Tier II Golden Penny Local Share (LR)	0
26	2020-21 Tier II Recapture	0
27	2020-21 M&O Levy Needed for Tier II Copper Penny Level	0
28	2020-21 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2020-21 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	2020-21 Levy Needed for Remaining Balance	0
32	2020-21 Local Share of IFA for a Lease-Purchase	0
33	2020-21 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2020-21 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)	893,084
35	2020 Taxable Value	89,489,460
36	2020-21 Rate to Maintain (Line 34 / (Line 35 / 100))	0.99798